

## Press Release

10 January 2007

### **COLONIAL FIRST STATE GLOBAL ASSET MANAGEMENT BUILDS FOUNDATIONS FOR LISTED INFRASTRUCTURE SECURITIES FUND**

Colonial First State Global Asset Management is pleased to announce the appointment of Peter Meany to the new position of Head of Listed Infrastructure Securities.

Mr Meany joins Colonial First State Global Asset Management after eight years at Credit Suisse Equities (Australia), where he spent the last four years in the role of Director, Head of Infrastructure and Utilities research team. Prior to joining Credit Suisse, Mr Meany spent two years with Macquarie Equities which included research coverage of listed infrastructure securities.

David Dixon, Chief Investment Officer for Colonial First State Global Asset Management said, "Listed infrastructure securities is an emerging specialist asset class that is expected to grow significantly over the coming years and it is our intention to be a major player in this space. Attracting high quality candidates like Peter is evidence of our commitment to this specialist asset class and, more generally, our focus on providing our clients with innovative investment solutions."

While Colonial First State Global Asset Management already has a successful business in the unlisted infrastructure area, investors are increasingly seeking to gain exposure to this asset class through more liquid products. Reflecting this, Colonial First State Global Asset Management's intention is to launch a new global listed infrastructure securities fund in the coming months and announce another key staff appointment to this newly created team shortly. Colonial First State Global Asset Management's long-term goal is to significantly develop its listed infrastructure capabilities globally, as it has successfully done with other asset classes.

Mr Meany will be reporting directly to Mr Dixon, and will commence in his new position on 30 January 2007.

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*For further information*

Amber Siggers  
Executive Manager, Media and Communications  
Wealth Management  
Telephone: (02) 9303 6059 or  
0417 220 853