

Brisbane Airport named Capital City Airport of the Year

December 2008

- Brisbane Airport has been named Capital City Airport of the Year by the Australian Airports Association
- The awards are voted by more than 8 million passengers at more than 190 airports worldwide
- Brisbane Airport was also named world's best water saver in the 2008 International Water Association awards in Europe and Best Airport Asia-Pacific in the prestigious Syktrax Awards
- In the 2008 financial year, Brisbane Airport handled a record 18 million passengers and progressed its \$2.5 billion major projects program
- Brisbane Airport recently announced its full-year profit before tax of \$174 million as at 30 June 2008, an increase of 23.5% on the prior year
- Colonial First State Global Asset Management has managed interests in Brisbane Airport Corporation since 1997
- Brisbane Airport is a cornerstone investment in two Colonial First State Global Asset Management infrastructure funds. The CFS Global Diversified Infrastructure Fund is currently accepting new commitments from institutional investors
- Colonial First State Global Asset Management is committed to achieving Responsible Investment improvements across its suite of investment funds

Brisbane Airport is a world class global trade and commerce centre. With superior on-airport infrastructure, curfew free 24-hour a day operations and room to grow, Brisbane Airport is fast becoming a premier aviation hub in the Asia Pacific.

Colonial First State Global Asset Management made its first investment into Brisbane Airport Corporation on behalf of institutional investors in 1997. Today, two funds operated by us hold investments in the airport: CFS Global Diversified Infrastructure Fund, which is currently open to investment from institutional investors, and Colonial First State Airport Fund.

Our dedicated asset management team represents investors on the Board of Brisbane Airport Corporation, and actively participates in determining the Brisbane Airport's direction.

We are proud of the achievements Brisbane Airport Corporation has made to date.

In addition to being named Capital City Airport of the Year, the airport was named Best Airport Asia-Pacific and world's best water saver for 2008.

These awards are testament not only to the quality of the airport, but to the forward thinking management and Board who oversee its operations.

We are particularly proud of the direction in which Brisbane Airport Corporation has moved to improve its environmental footprint. As a signatory to the United Nations Principles for Responsible Investment,

we recognise the commitment required to ensure these initiatives are executed successfully.

This Australian Airports Association award specifically recognised Brisbane Airport's commitment to the reduction of potable water use on the airport. In the 2007/08 financial year, potable water usage at the airport dropped by 72% since the inception of Brisbane Airport's water management strategy in 2004. Brisbane Airport's water usage currently sits at 444ML annually, a saving equivalent to the annual potable water usage of 24,000 households.

In other airport news, Brisbane Airport Corporation unveiled the \$340 million International Terminal expansion on 3 December, the first of \$2.5 billion in major projects that will create the capacity and infrastructure required for Brisbane and Queensland to continue to be an attractive destination to live, work and invest.

Fast facts

- Brisbane Airport is located just 20 minutes from the CBD.
- It is the largest capital city airport in area in Australia (comprising 2,700 hectares).
- Brisbane Airport has 24-hour operations - no curfew.
- More than 15,000 people work at the airport every day.
- Brisbane Airport offers passengers direct connections to 28 international and 35 domestic destinations.

To find out more about our current offering in the CFS Global Diversified Infrastructure Fund, or about our investments in Brisbane Airport Corporation, please contact:

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For further information on Colonial First State Global Asset Management's commitment to Responsible Investment, please visit our website at cfsgam.com.au/RI or contact:

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