

Global Resources team appoints Senior Analyst

Media release

5 August, 2011

Colonial First State Global Asset Management (CFSGAM) has today announced the appointment of Mr Mario Maia as a Senior Analyst within the Global Resources team, focussing primarily on the soft commodities sector.

Mr Maia joins CFSGAM from Merrill Lynch Australia where he held roles as a Research Vice President (chemicals, paper and packaging, and agriculture sectors) and a Research Associate (metals, steel and building materials). Prior to joining Merrill Lynch he worked at boutique brokerage house Martin Place Securities as a Research Analyst for the Small Caps team covering resources, energy and materials.

Dr Joanne Warner, CFSGAM's Head of Global Resources, said this senior appointment is a valuable addition to the global resource team at a time when investor demand for soft commodities is rising.

"Mario brings a wealth of specialist experience which will allow the team to further increase the depth of its coverage," said Dr Warner.

"His appointment further demonstrates our commitment to enhancing our soft commodities investment strategies following the launch of the fund in Australia during November 2009 and more recently in Asia and the United Kingdom."

The global resources team manages the Global Soft Commodity Share Fund, the Wholesale Global resources Fund and the Wholesale Global Resources Long Short Fund. The Soft Commodity Fund, which is co-managed by Skye Macpherson and Renzo Casarotto, launched in Australia in November 2009 and in Asia and the United Kingdom during May 2010. The fund invests primarily in the upstream and midstream portion of the agricultural value chain – it has a 3 star rating from S&P and is recommended by Lonsec.

– Ends –

Notes to media

For further information please contact:

Name	Telephone	Email
Danielle Woods	02 9303 0016 0428 230 218	danielle.woods@colonialfirststate.com.au

About Colonial First State Global Asset Management

Colonial First State Global Asset Management is the consolidated asset management division of the Commonwealth Bank of Australia Group, one of the largest financial institutions in Australia. Colonial First State Global Asset Management is Australia's largest manager of Australian sourced funds, employing more than 200 investment professionals. The Bank and its subsidiaries do not guarantee the performance of any funds invested in by clients of CFSGAM or the repayment of capital. Investments are not deposits or other liabilities of the Bank or its subsidiaries and are subject to investment risk including loss of income and capital invested.

At 31 March 2011, Colonial First State Global Asset Management managed more than AUD\$152 billion across a diverse range of asset classes including Australian and global shares, short term investments, fixed interest and credit, property securities, direct property, global resources, unlisted infrastructure and listed infrastructure securities.